



***For Immediate Release: August 7, 2025***

## **Walstrom Evaluating Marina Development for Acquired West Bay Property**

Elmwood Township, MI – Walstrom Marine is pleased to announce that Far Side Properties, working in collaboration with Walstrom, has acquired the Viridian commercial office building at 13561 South West Bay Shore Drive. Exact plans for the site and project scope are still to be determined, as Far Side and Walstrom have been in conversations with other property owners in the vicinity. Ideas during the project's exploration have ranged from a full-scale marina with facilities to a mixed-use development with condominiums and a private marina. Walstrom and Far Side have held preliminary discussions with those in the community and actively will seek more input around community interests and potential community features as part of the development.

"Living and working in the Grand Traverse area, we know that lake access for boaters has reached a critical status. Folks are waiting upwards of a decade to get a slip," said Kyle Oleson, General Manager of Walstrom Marine in Traverse City. "We want to be part of the solution."

Tom Ervin, President of Walstrom Marine, added, "Our team has been working on this project for nearly 18 months. Admittedly, it is a complex, challenging project, but seeing the positive impact it could have by meeting community needs and supporting the transformation of this immediate area, it's definitely worth the effort. We are excited to see this project come to life."

Walstrom Marine intends to partner with a local developer for non-marina features of a future development. In the meantime, the Viridian remains open and will continue to operate as a commercial office building.

Advising Walstrom Marine on this project are architectural/engineering firms ProgressiveAE and Edgewater Resources, Miller Johnson, and BJ Brick of Brick & Corbett/ReMax Bayshore.

Walstrom Marine has been in business for more than 75 years and represents brands like Chris Craft, Pursuit, Regal, Sea Ray, and Tiara. Today we operate dealerships in Harbor Springs, Bay Harbor, Charlevoix, Traverse City and Holland. Walstrom also owns and operates marinas in Harbor Springs and Algonac, totaling 526 boat slips.

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